The Conference Board of Canada

# Skills Demand & Supply Analysis in Curriculum Planning

Tony Bonen, PhD, Executive Director, Economic Research Strac Ivanov, MBA, Director of Data Analytics & Engineering July 2025



#### Job Postings as a Source of Skill Requirements Insights

Benefits:

- A large share of all jobs are now advertised online
- A hyper-detailed dataset
- Job ads often list detailed job requirements
- Granular skills taxonomies
- Near real-time data
- Rich variety of data points



#### Example: Job Postings for Data Scientists

#### **Job Posting Summary**

DRILL INTO THE TABLES, CHANGE YOUR FILTERS, OR EXPORT YOUR FINDINGS



Top 25 Job Titles		
scientist data	1,099	Team
data engineer	1,057	Pytho
data scientist	740	SQL
senior data engineer	328	Comr
architect	292	Artific
scientifique,données	157	Cloud
architecte	91	Data
lead data engineer	74	Mach
database developer	67	Leade

Latest Date: 5/31/2025

	Top 25 Skills		
	Teamwork	3,444	1
	Python	3,366	2
	SQL (Structured query langua	3,095	1
1	Communication skills	2,550	2
	Artificial Intelligence (AI)	2,509	3
	Cloud Computing	2,289	1
	Data Analysis	2,170	1
	Machine Learning	2,097	5
	Leadership	1,777	5

95
95
72
97
93
45
16
14

**Top 25 Requested CIPs** 

Top 25 Industrie	s		Top 25 Employers		Top 25 Ce	ertifications	
522111 - Personal and Comme	r 664	Royal Bar	nk of Canada	195	Driver's licence		48
541514 - Computer systems de	549	Procom		194	The Open Group Architecture Fra		18
524210 - Insurance Agencies a	n <b>172</b>	TD Canad	la Trust	174	Project Management Professional		18
454111 - Electronic Shopping	120	CGI, Infor	mation And Manageme	142	Certified Financial Analyst (CFA)		15
541611 - Administrative Manage	e 92	Amazon (	Canada Fulfillment Serv	120	Professional Engineer		14
622111 - General (except Paed	i 76	Scotiabar	ık	116	Certified Information Systems Se		13
611310 - Universities	63	Manulife I	Financial Corp.	83	International Financial Reporting		12
912910 - Other Provincial and 1		Desjardin	s Group	73	Charterered Professional Account		8
414510 - Pharmaceuticals and	. 62	Sanofi		61	Scrum Certification		5
Viewing Data For: Last 24 Months	# of Job Posti	ngs	# of Employers	Maxi \$115	mum Annual Wage	Minimum Ani \$85,581,78	nual W

#### Example: Job Postings for Data Scientists

#### **Skill Trends**

REFINE FILTERS AND SORT THE TABLES TO FIND RELEVANT SKILL TRENDS

	Skill Demand					
Skill	Last 13-24 Months	Last 12 Months	Demand Change (Last 12 Months)			
Teamwork	1,577 (61.7%)	1,944 (71.2%)	Teamwork	•	367	
Communication skills	1,208 (47.3%)	1,409 (51.6%)	Data Analysis	٠	316	
Customer Service	217 (8.5%)	191 (7.0%)	Artificial Intelligence (AI)	٠	315	
Flexibility	534 (20.9%)	673 (24.7%)	Problem Solving	٠	275	
Organizational Skills	252 (9.9%)	198 (7.3%)	Python	٠	263	
Leadership	872 (34.1%)	966 (35.4%)	R	•	214	
Attention to Detail	290 (11.4%)	346 (12.7%)	Communication skills	•	201	
Interpersonal Skills	387 (15.2%)	391 (14.3%)	Quality Assurance	•	197	
Fast-paced Setting	325 (12.7%)	328 (12.0%)	Decision-Making		189	
English language	200 (7.8%)	335 (12.3%)	Machine Learning	٠	173	
Decision-Making	629 (24.6%)	818 (30.0%)	Amazon Web Services (AWS	ف (ذ	166	
Problem Solving	737 (28.9%)	1,012 (37.1%)	SQL (Structured query langua	a 🎍	159	
Planning	358 (14.0%)	371 (13.6%)	Cloud Computing	٠	150	
Time Management	179 (7.0%)	167 (6.1%)	Process design		144	
Writing	423 (16.6%)	393 (14.4%)	Flexibility		139	
French language	195 (7.6%)	215 (7.9%)	Microsoft Azure		135	
Supervisory Skills	163 (6.4%)	229 (8.4%)	English language		135	
Microsoft Office	98 (3.8%)	131 (4.8%)	Mathematical skills	٠	127	
Self-starter / Self-motivated	349 (13.7%)	351 (12.9%)	Analytical Skills		121	
Microsoft Excel	118 (4.6%)	161 (5.9%)	Coaching		121	
Records management	26 (1.0%)	19 (0.7%)	ETL		107	
Handling heavy loads	2 (0.1%)	4 (0.1%)	Programming languages		96	
Microsoft Word	65 (2.5%)	59 (2.2%)	Leadership		94	
Inventory Management	14 (0.5%)	30 (1.1%)	Git		79	
Multi-tasking	106 (4.2%)	85 (3.1%)	Business Strategy	۵.	79	
Bilingual	158 (6.2%)	213 (7.8%)	Teaching and Training		69	
Work under pressure	95 (3.7%)	55 (2.0%)	Project Management		68	
Occupational Health and Safety	33 (1.3%)	28 (1.0%)	Supervisory Skills		66	
Teaching and Training	72 (2.8%)	141 (5.2%)	Risk Management		65	
Project Management	335 (13.1%)	403 (14.8%)	Natural Language Processing	g 🎍	64	
Viewing Data For: Last 12 Months Latest Date: 5/31/2025	# of Job Postings 2,730	# of Employers 290	Maximum Annual Wage \$115,297.86	Wage Minimum Annual Wage \$85,581.78		

#### Skill Requirements from Job Postings

Limitations:

- May overlook emerging skills (rely on fixed skills taxonomies)
- Have a tendency to emphasize "generic" skills
- Favour certain occupations and industries
- Demand side only



Skills Demand & Supply Analysis in Curriculum Planning

## Advanced Skills Analytics from Job Postings Data

- Early identification of **emerging skills** using **LLMs** in combination with more traditional **NLP** algorithms.
- Use skill clustering scores to measure:
  - How unique a skill requirements is to an occupation
  - Which skills tend to be required in combination with one another



## Why we are modelling skills supply

The problem: Standard labour supply forecasts ignore past education, work experience and skills development.

**Our goal:** Provide a more career pathway-centric approach to skills supply modelling, answering the key questions:

- ✓ How to best model evolving skill sets over time to improve forecasts of skills shortages?
- ✓ What is the outlook for labour and skills supply when incorporating the complex and varied career pathways that individuals follow?
- ✓ What impacts on labour and skills shortages do different training, education and labour market policies have?



### How we are modelling skills supply

- We are modeling skills supply using a **career-path-driven** approach.
- A career pathway model and a skills transformation framework distinctly underpin our ٠ measurement of skills supply at any given time.
  - **Career pathway model**: defines the system by which school leavers are initially sorted into ٠ buckets we call "profiles" and later distributed across different labour market outcomes
  - Skill transformation framework: sets the rules on how skills are maintained, enhanced, and ٠ atrophied along the career pathways



#### Check out our explainer at:

https://www.conferenceboard.ca/ product/beyond-forecasting-skillssupply-may2025/

#### The Status Quo: An Occupation-driven Approach

- The standard approach to measuring skills supply relies only on the skills required by an individuals' current occupation; thus, **occupation-driven**.
- As far as the standard methodology is concerned, when you enter a new job, your skills profile is identical to the skills profile of that job and nothing more.



## What happens to Sarah Skillz's skills supply?



#### Sample structure: One cohort's labour & skill supply



## Next steps

- Critical review of skill levels and distributions at each node/outcome
- Build and validate the skills transformation framework. To that end, we are engaging:
  - Focus groups of career development practitioners
  - A multidisciplinary research advisory board
- We are releasing the final model and results over the next 6 to 8 months.



## 

#### Tony Bonen: bonen@conferenceboard.ca

## Strac Ivanov: ivanov@conferenceboard.ca

The Conference Board of Canada

conferenceboard.ca